

COMBINING BALANCE SHEET

DEBT SERVICE FUNDS

SEPTEMBER 30, 2004

(In Thousands)

	SCHOOL LOAN BOND REDEMPTION FUND	STATE BUILDING AUTHORITY	MICHIGAN UNDERGROUND STORAGE TANK FINANCIAL ASSURANCE FINANCE AUTHORITY	TOTALS
ASSETS				
Current Assets:				
Cash	\$ -	\$ -	\$ 4,649	\$ 4,649
Equity in common cash	-	-	4,339	5,510
Amounts due from other funds	-	-	5,690	5,690
Investments	-	187,153	191,495	378,649
Other current assets	-	370	-	370
Total Current Assets	-	187,523	206,173	394,867
Investments	-	6,000	-	6,000
Total Assets	\$ -	\$ 193,523	\$ 206,173	\$ 400,867
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Accounts payable and other liabilities	\$ -	\$ 16	\$ 4,649	\$ 4,726
Amounts due to other funds	-	-	30,000	30,000
Total Current Liabilities	-	16	34,649	34,726
Total Liabilities	-	16	34,649	34,726
Fund Balances:				
Reserved for other purposes	-	-	-	300
Unreserved	-	193,507	171,524	365,841
Total Fund Balances	-	193,507	171,524	366,141
Total Liabilities and Fund Balances	\$ -	\$ 193,523	\$ 206,173	\$ 400,867